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| **C:\Users\moins\Desktop\download.png** | **SGVU Biotechnology Business Incubator (SGVU-BBI)****Suresh Gyan Vihar University, Jaipur****(Sponsored by DST-Rajasthan)** |  |

**TENURE OF INCUBATION**

The companies will be permitted to stay in the incubator for a period of two years. They may be granted maximum two extensions for 6 months each at a time at the sole discretion of the SGVU-BBI.

**Exit**: An incubated company will leave the incubator under the following circumstances:

* Completion of two years stay (if no extension granted).
* Underperformance or non-viability of business proposition as decided by SIIC on case to case basis.
* Irresolvable promoters disputes as decided by SGVU-BBI on a case to case basis.
* Violation of SGVU-BBI policy.
* When the company enters in an acquisition, merger or amalgamation or reorganization deal resulting in a substantial change in the profile of the company, its promoters, directors, shareholders, products or business plan.
* Change in promoters'/ founders' team without concurrence of SGVU-BBI.
* Any change of more than 50% of equity ownership would require a prior approval of SGVU-BBI.
* Any other reason for which SIIC may find it necessary for an incubated company to leave.

**Notwithstanding anything written elsewhere, SGVU-BBI’s decision in connection with the exit of an incubated company shall be final and shall not be disputed by any company.**